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The Bank of Wal-Mart would threaten the stability of America's financial system with a dangerous concentration of commercial and financial power. Wal-Mart has already and continues to put non-super stores out of business. Now the local small town banks? I suppose the Bank of Wal-Mart can step in and offer them LOANS when it pushes them out of existence! Talk about CONTROL...

I have also heard that Wal-Mart is using a recent loophole in federal law to establish its bank, which would be regulated by the FDIC and would not be subject to the same strict regulations as other banks that are regulated by the Federal Reserve.

Too much greed and too much power creates too much dysfunctional control. That is BAD BUSINESS for America and ALWAYS HAS BEEN.

Please oppose and disallow the Bank of Wal-Mart.

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